

## AUCTION NOTICE

Higher Education Regulatory Authority (HERA) intends to auction following two vehicles on “As Is Where Is basis”.

<b>S.No</b>	<b>Vehicle No</b>	<b>Make</b>	<b>Model</b>	<b>CC</b>
1	AA-5828	Toyota Corolla	2006	1300
2	AA-1301	Suzuki Cultus	2010	1000

Sealed Bids are invited for an open auction to be held on **16<sup>th</sup> September, 2022** at 2.00 P.M in the office of Higher Education Regulatory Authority, No.46/A, Sector B-2, Phase V, Hayatabad Peshawar.

### Terms & Conditions:

1. The vehicles can be inspected from **13<sup>th</sup> September, 2022** to **15<sup>th</sup> September, 2022** from 11.00 A.M to 4.00 P.M at the above premises.
2. Separate bids should be submitted for each vehicle.
3. Each bid should be accompanied by 10% of the price offered as Earnest money (refundable/adjustable) in the form of a Pay Order in the name of Higher Education Regulatory Authority, Hayatabad along with complete address and copy of CNIC.
4. Offers not accompanied by earnest money shall not be considered
5. The successful bidder(s) have to deposit 50% on the same day of auction and the balance amount within three (3) days of the auction failing which the earnest money shall be forfeited. Bidding money would be refunded to unsuccessful bidders within 7 days of final acceptance of bids.
6. Delivery of the vehicle(s) shall be given the day full payment is made.
7. The bidders must be registered with FBR and active on ATL.
8. The successful bidder(s) shall have to pay all the Govt. Taxes as applicable in addition to the offered price to be deposited in Governments Treasury.
9. The successful bidder(s) have to register the vehicle(s) in his/her name within 15 days of the auction.
10. HERA reserves the right to accept or reject any offer or cancel the auction.
11. Tender advertisement is also available on website of HERA.

**CHAIRMAN  
HIGHER EDUCATION REGULATORY AUTHORITY  
KHYBER PAKHTUNKHWA**